Critical illness insurance: Why is it so important?

Medical bills have contributed to 58% of bankruptcies. In 2020, one in four working-age adults with insurance coverage reported medical bill problems or debt in the past year.

The financial consequences of surviving a critical illness are something few people are prepared for. Expenses that may not be covered by medical plans, such as co-pays, deductibles, childcare, mortgage, groceries and experimental treatments, could cut into your savings.

When critical illness affects your family, you’ll have the support you need when it matters most with MetLife Critical Illness Insurance.

How it works

Critical Illness Insurance is coverage that can help safeguard your finances by providing you with a lump-sum payment — one convenient payment all at once — when you or your loved ones need it most. The extra cash can help you focus on getting back on track without worrying about finding the money to cover the costs of treatment.

And best of all, the payment is made directly to you, and is in addition to any other insurance you may have. It’s yours to spend however you like, including for everyday living expenses.

While recovering, critical illness insurance is there to make life a little easier.

Enroll in Workday during Annual Open Enrollment from October 25 - November 8.
Critical Illness Insurance

Get financial support when you or a loved one has a verified diagnosis of a covered condition.

Critical illness insurance helps you manage expenses — so you can focus on getting well.

As long as you or your loved one meets the policy and certificate requirements, the following medical conditions are covered:

- Cancer
- Heart Attack
- Stroke
- Major Organ Transplant
- Coronary Artery Bypass Graft
- Kidney Failure
- Sudden Cardiac Arrest
- 3 Childhood Diseases
- 10 Infectious Diseases
- 10 Progressive Diseases

Your plan pays an additional benefit if a medical condition reoccurs for: Invasive Cancer, Heart Attack, a Stroke, and a Coronary Artery Bypass Graft. A recurrence benefit is only available if the initial benefit has already been paid for the covered condition. And there is a benefit suspension period (or waiting period) between reurrences. Also, a 90-day treatment-free period applies to Invasive and Non-Invasive Cancer.

3. Coverage is guaranteed provided (1) the employee is actively at work and (2) dependents are not subject to medical restrictions as set forth on the enrollment form and in the Certificate. Some states require the insured to have medical coverage.
4. Eligibility for portability through the Continuation of Insurance with Premium Payment provision may be subject to certain eligibility requirements and limitations. For more information, contact your MetLife representative.
5. Covered Family Member means all Covered Persons as defined in the Certificate.
6. Please review the certificate for specific information about cancer benefits. In most states, not all types of cancer are covered.
7. The Heart Attack Covered Condition pays a benefit for the occurrence of a myocardial infarction, subject to the terms of the certificate. A myocardial infarction does not include sudden cardiac arrest.
8. In certain states, the Covered Condition is Severe Stroke.
9. In most states, we will not pay a Major Organ Transplant benefit if a covered person is placed on the organ transplant list prior to coverage taking effect and subsequently undergoes a transplant procedure for the same organ while coverage is in effect. Refer to the Certificate for which organs are covered. In some states, the condition is Major Organ Failure.
10. In certain states, the Covered Condition is Coronary Artery Disease.